

INVEST CANADA - COMMUNITY INITIATIVES

PROGRAM DESCRIPTION:

Invest Canada-Community Initiatives (ICCI), part of the Global Commerce Support Program established in 2008, is designed to help Canadian communities attract, retain and expand Foreign Direct Investment (FDI). ICCI supports non-profit and public-private partnerships at the local community level. The program follows three basic principles: Focusing on supporting the attraction, retention, and expansion of FDI; Work through partnerships; Sharing costs.

Program Priorities:

- FDI business retention and expansion (BR&E) projects, and
- Priority will be given to those projects that involve the attraction or retention of businesses within the following industries: Advanced manufacturing, AgriFood, Chemicals and plastics, Clean Technologies, Information and Communication Technology, Life Science, and Services

ELIGIBLE ACTIVITIES:

ICCI supports communities in developing the tools needed to attract and retain investment. Activities supported by ICCI include:

- Investment training for economic staff
- Conducting BR&E research
- Identifying investment strengths and local assets
- Developing a community profile to show potential investors
- Developing or substantially upgrading websites for FDI purposes
- Developing and implementing a targeted strategy for encouraging/retaining/expanding foreign investment

FUNDING:

ICCI may support up to 50% of eligible expenses in the form of non-repayable contributions ranging from \$3,000 to \$300,000 for one year (Jan 1- Dec 31).

ICCI will be open to accept applications beginning early September 2013 and closing late October 2013 for 2014 projects.